

Federal Reserve Bank stock which was issued to it under its old name. If the Federal Reserve Bank has or is furnished with proof of the change of name, it will cancel the certificate so surrendered and will issue in lieu thereof to and in the name of the member bank surrendering it a new certificate for the number of shares represented by the certificate so surrendered.

(b) If a member bank has filed application for an increase or decrease in its holdings of Federal Reserve Bank stock pursuant to the provisions of § 209.3, or has acquired the Federal Reserve Bank stock from another Bank by virtue of a merger or consolidation of the kind described in § 209.5(a), it shall surrender the stock certificate previously issued to it and the certificate representing any stock so acquired, and the Federal Reserve Bank will issue a new certificate for the number of shares represented by the surrendered certificate or certificates decreased by the number of shares canceled or increased by the number of additional shares to be issued.

(c) In order to provide a convenient means for identifying shares of Federal Reserve Bank stock purchased and paid for prior to March 28, 1942, as to which dividends are not subject to Federal taxation, the Federal Reserve Bank will endorse on the back of the stock certificate an appropriate notation setting forth the number of shares represented which were purchased and paid for prior to March 28, 1942, and the number of shares purchased and paid for on or after that date. In lieu of issuing a single certificate, the Federal Reserve Bank may issue two certificates to each member bank holding both classes of stock, one representing stock purchased and paid for prior to March 28, 1942, and the other representing stock purchased and paid for on or after that date, in which case the former will be endorsed to read: "This certificate represents shares of Federal Reserve Bank stock which were purchased and paid for prior to March 28, 1942." No endorsement will be necessary on the latter certificate.

§ 209.14 Forms.

All forms referred to in this part and all such forms as they may be amended from time to time shall be a part of the regulation contained in this part.

PART 210—COLLECTION OF CHECKS AND OTHER ITEMS BY FEDERAL RESERVE BANKS AND FUNDS TRANSFERS THROUGH FEDWIRE (REGULATION J)

Subpart A—Collection of Checks and Other Items By Federal Reserve Banks

Sec.

- 210.1 Authority, purpose, and scope.
- 210.2 Definitions.
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- 210.4 Sending items to Reserve banks.
- 210.5 Sender's agreement; recovery by Reserve Bank.
- 210.6 Status, warranties, and liability of Reserve Bank.
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- 210.10 Time schedule and availability of credits for cash items and returned checks.
- 210.11 Availability of proceeds of noncash items; time schedule.
- 210.12 Return of cash items and handling of returned checks.
- 210.13 Unpaid items.
- 210.14 Extension of time limits.
- 210.15 Direct presentment of certain warrants.

Subpart B—Funds Transfers Through Fedwire

- 210.25 Authority, purpose, and scope.
- 210.26 Definitions.
- 210.27 Reliance on identifying number.
- 210.28 Agreement of sender.
- 210.29 Agreement of receiving bank.
- 210.30 Payment orders.
- 210.31 Payment by a Federal Reserve Bank to a receiving bank or beneficiary.
- 210.32 Federal Reserve Bank liability; payment of interest.

APPENDIX A TO SUBPART B—COMMENTARY
APPENDIX B TO SUBPART B—ARTICLE 4A,
FUNDS TRANSFERS

AUTHORITY: 12 U.S.C. 248 (i), (j), and (o), 342, 360, 464, and 4001-4010.

SOURCE: 45 FR 68634, Oct. 16, 1980, unless otherwise noted.